



## **BEARFACTS 1996 – 2006**

### **Weirton-Steubenville (MSA) [48260]**

Weirton-Steubenville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 123,943 ranked 297th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Weirton-Steubenville had a per capita personal income (PCPI) of \$27,335. This PCPI ranked 313th in the United States and was 74 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.2 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Weirton-Steubenville was \$18,821 and ranked 312th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Weirton-Steubenville had a total personal income (TPI) of \$3,387,971\*. This TPI ranked 307th in the United States. In 1996 the TPI of Weirton-Steubenville was \$2,602,501\* and ranked 270th in the United States. The 2006 TPI reflected an increase of 4.0 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 2.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Weirton-Steubenville. In 2006 net earnings accounted for 57.6 percent of TPI (compared with 57.9 in 1996); dividends, interest, and rent were 13.7 percent (compared with 17.3 in 1996); and personal current transfer receipts were 28.7 percent (compared with 24.8 in 1996). From 2005 to 2006 net earnings increased 1.9 percent; dividends, interest, and rent increased 6.6 percent; and personal current transfer receipts increased 7.3 percent. From 1996 to 2006 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 0.3 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Weirton-Steubenville increased from \$2,106,727\* in 2005 to \$2,130,833\* in 2006, an increase of 1.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,799,217\* to the 2006 estimate was 1.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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